

NIAGARA ECONOMIC UPDATE



NIAGARA ECONOMIC SUMMIT

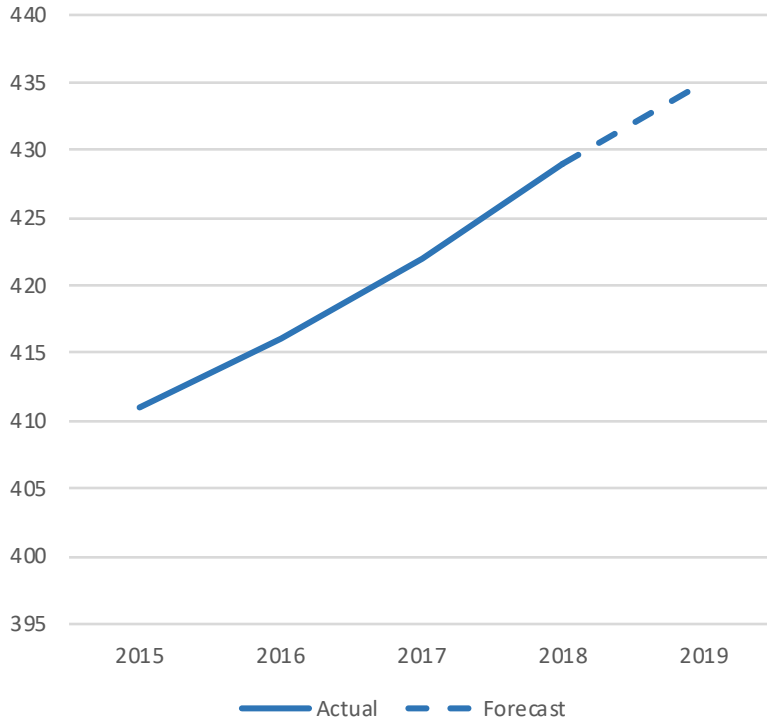
NOVEMBER 1, 2019

KEY FACTS

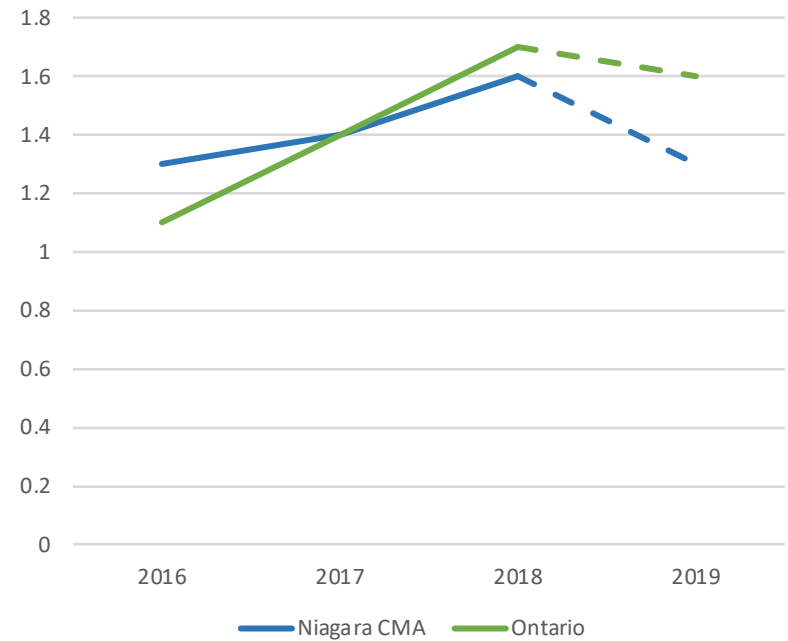
- Nominal GDP is \$17.2 billion
- Exports are \$4.7 billion and imports are \$2.3 billion
- Investment in building construction is \$1.7 billion
- Building permit values are \$1.1 billion
- Retail sales are \$5.7 billion
- Number of employer businesses are 13,326
- Number of non-employer businesses are 27,347
- Unemployment rate is 5.9%
- Per capita household income is \$42,511

POPULATION

Population (x1,000), Niagara CMA

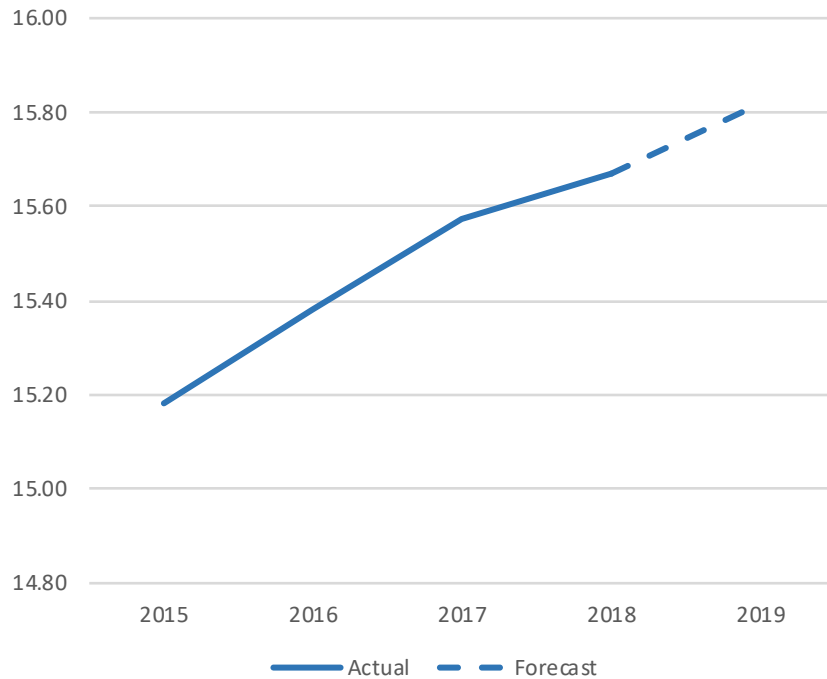


Population Growth Rate (%)

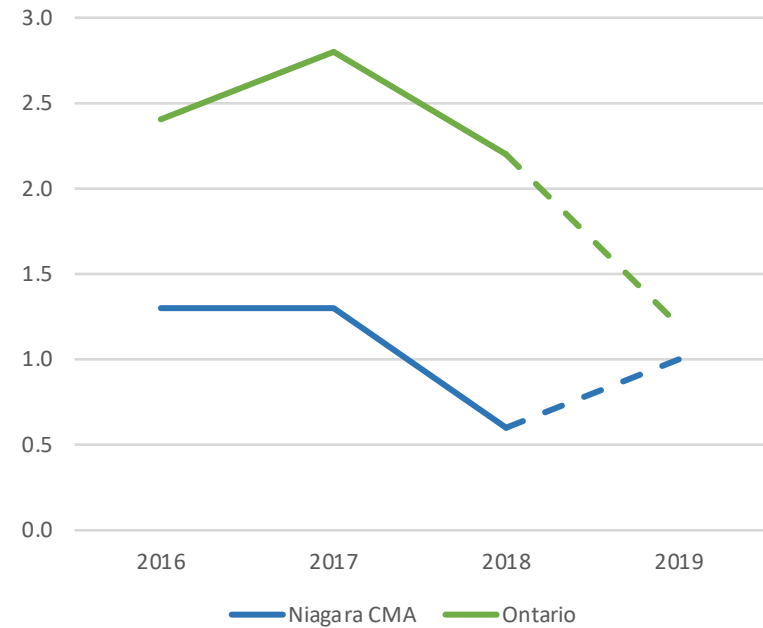


GROSS DOMESTIC PRODUCT (GDP)

Real GDP at Basic Prices (2012 \$ Millions),
Niagara CMA

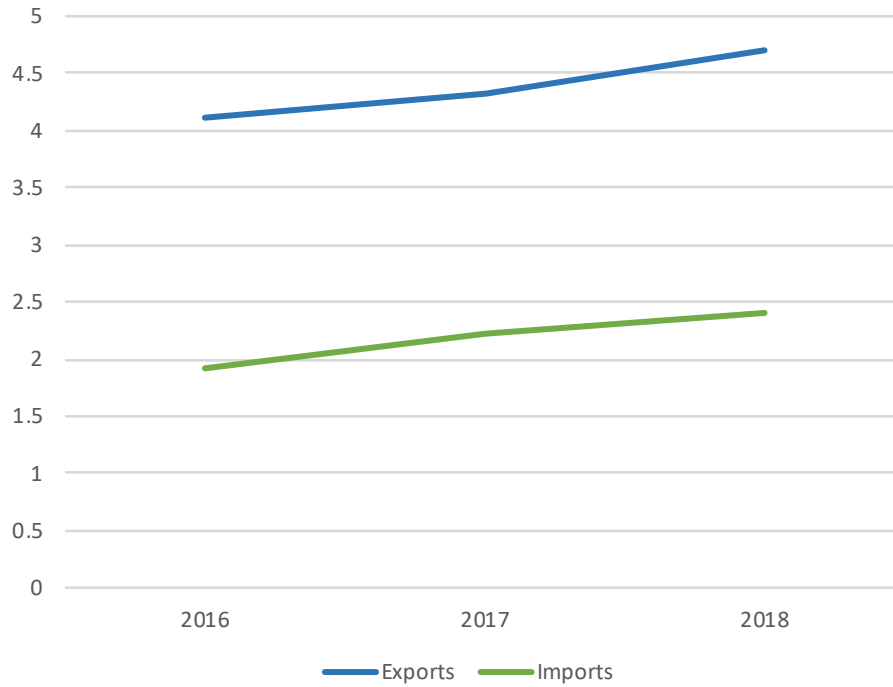


GDP Growth Rate (%)

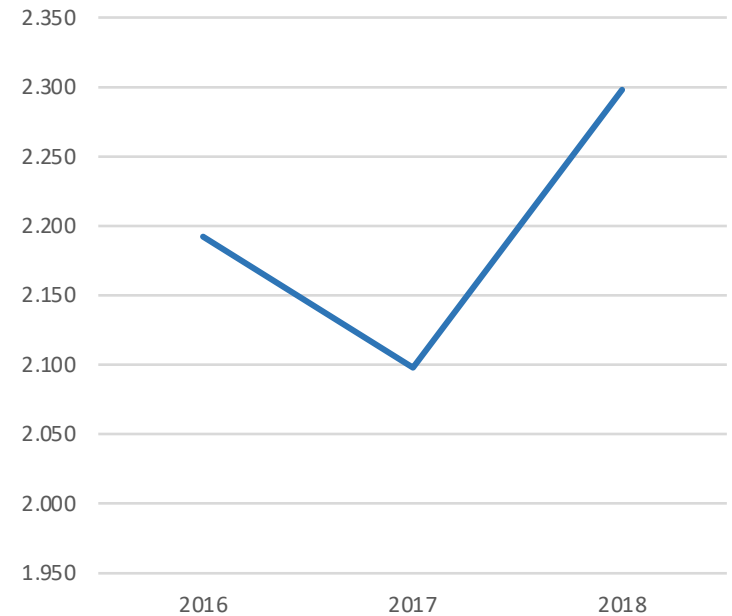


INTERNATIONAL TRADE

Imports and Exports (\$ billions), Niagara CMA

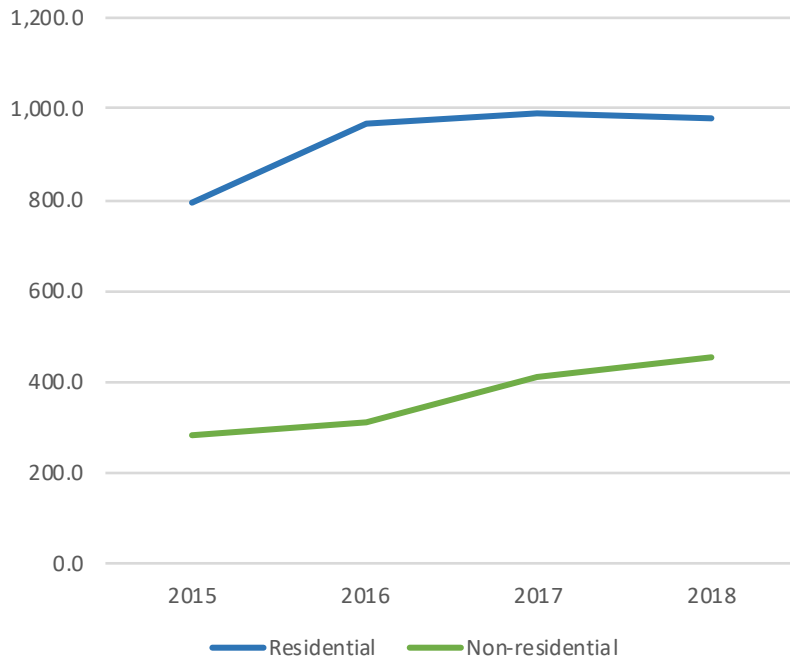


Net Exports (\$ billions), Niagara CMA

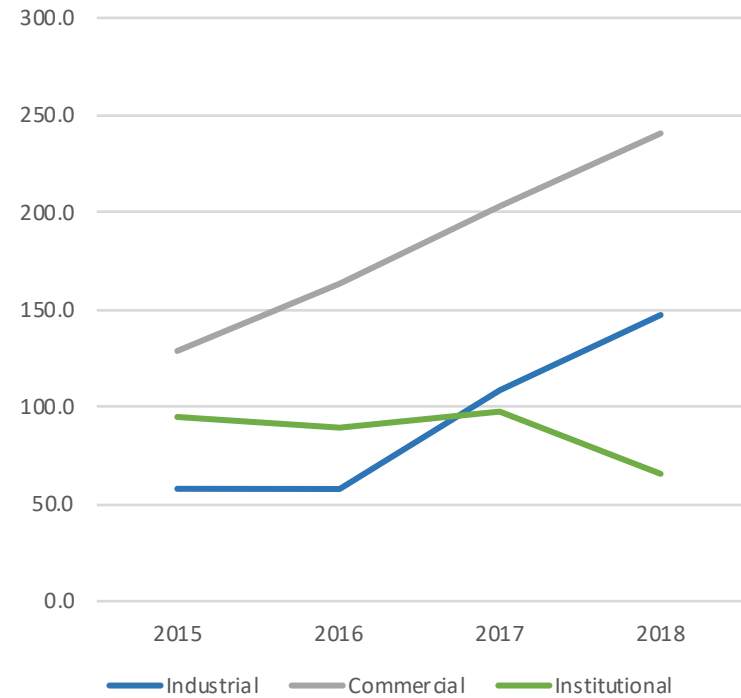


INVESTMENT

Investment in Building Construction (\$ millions), Niagara CMA

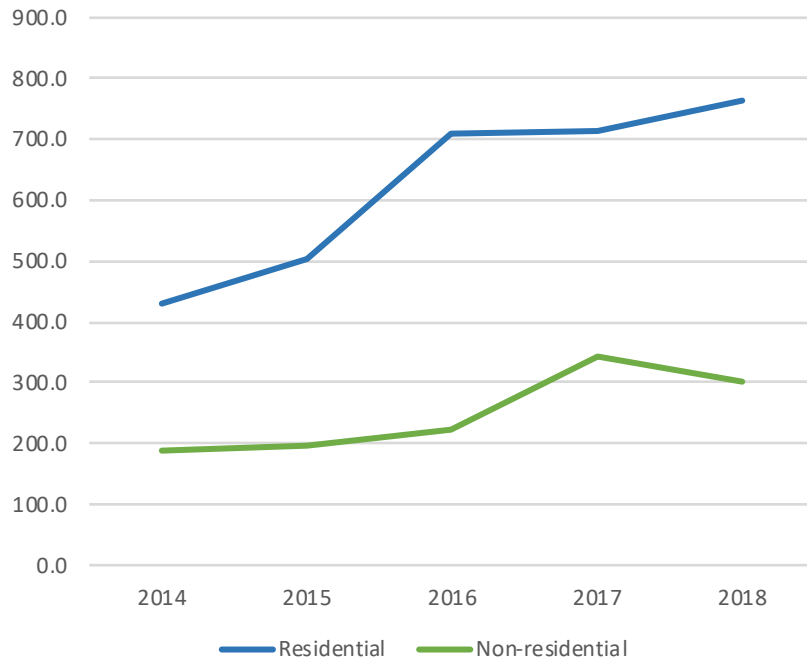


Investment in Non-Residential Building Construction (\$ millions), Niagara CMA

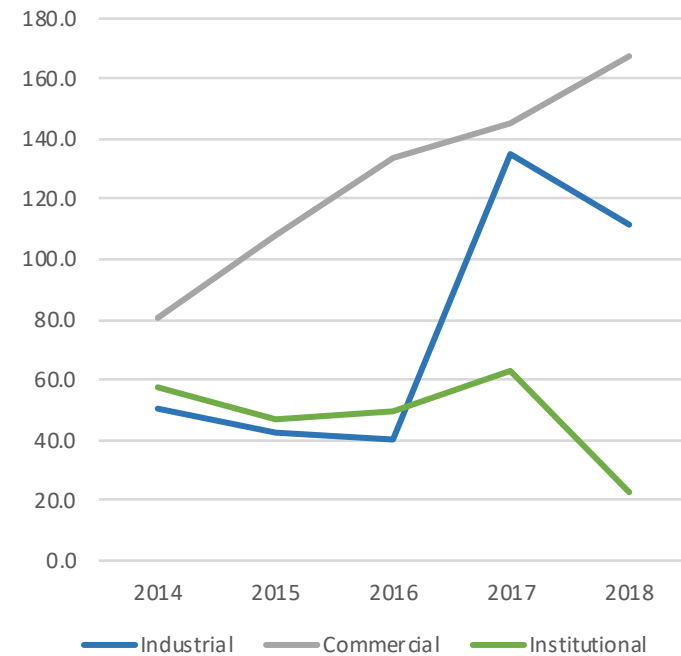


BUILDING PERMITS

Building Permit Values (\$ millions), Niagara CMA

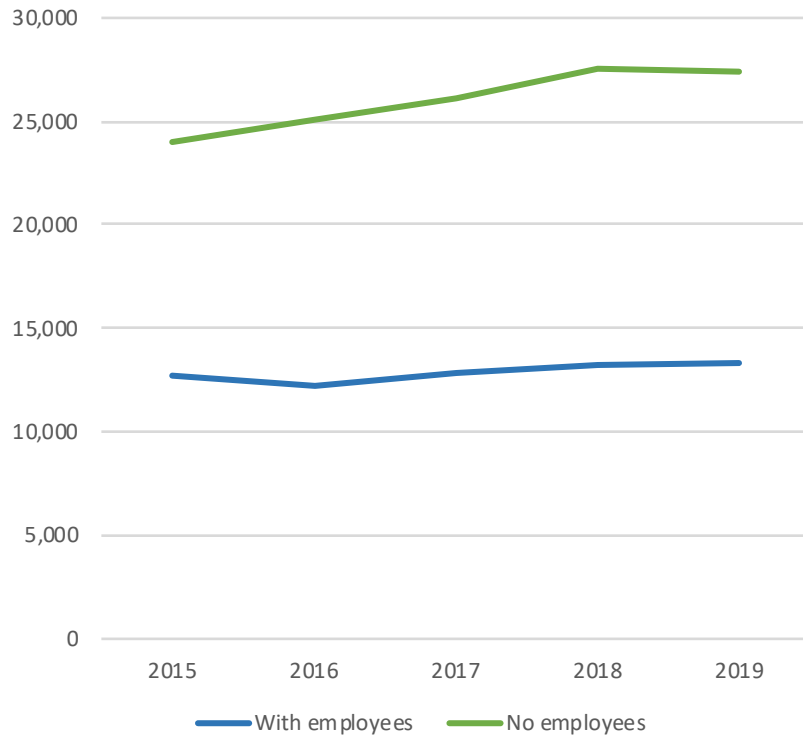


Non-residential Building Permit Values (\$ millions), Niagara CMA

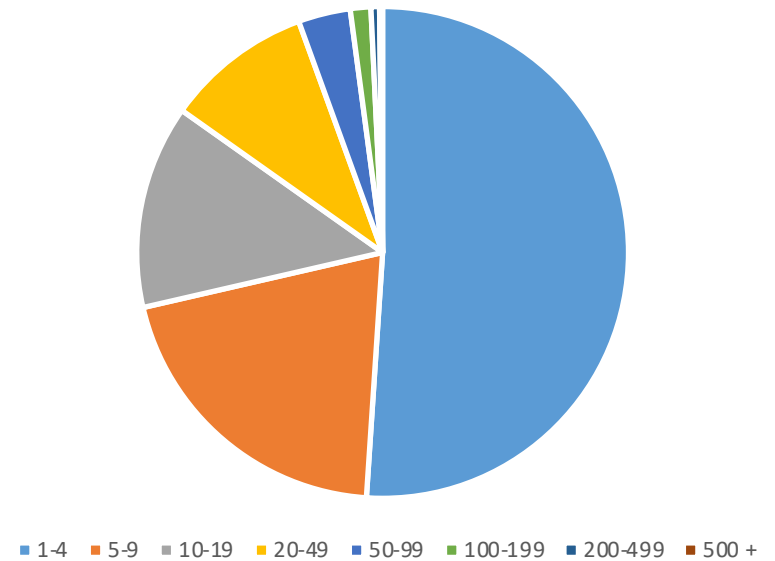


BUSINESS COUNTS

Business Counts, Niagara Region

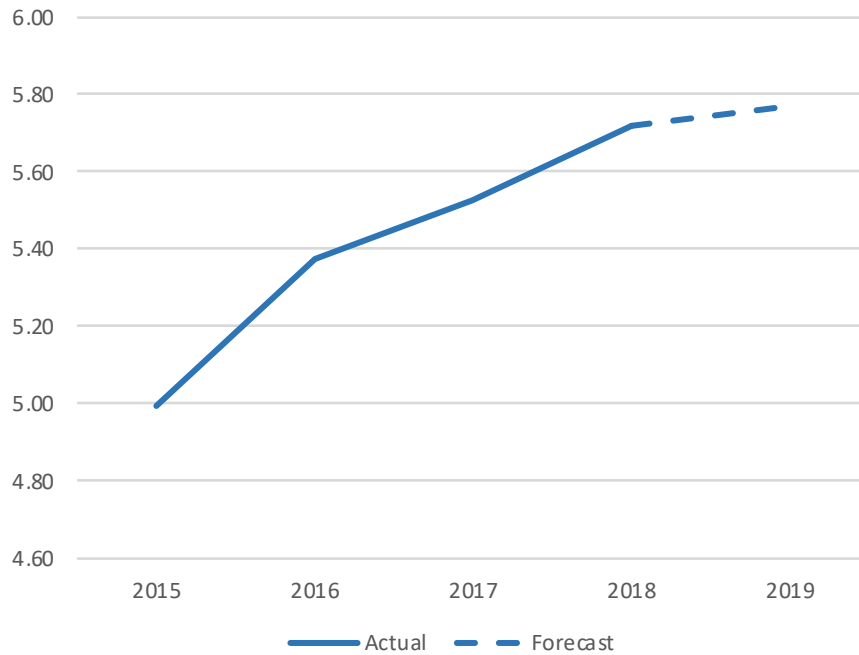


Employer Businesses by Employment Size Range, Niagara Region, 2019

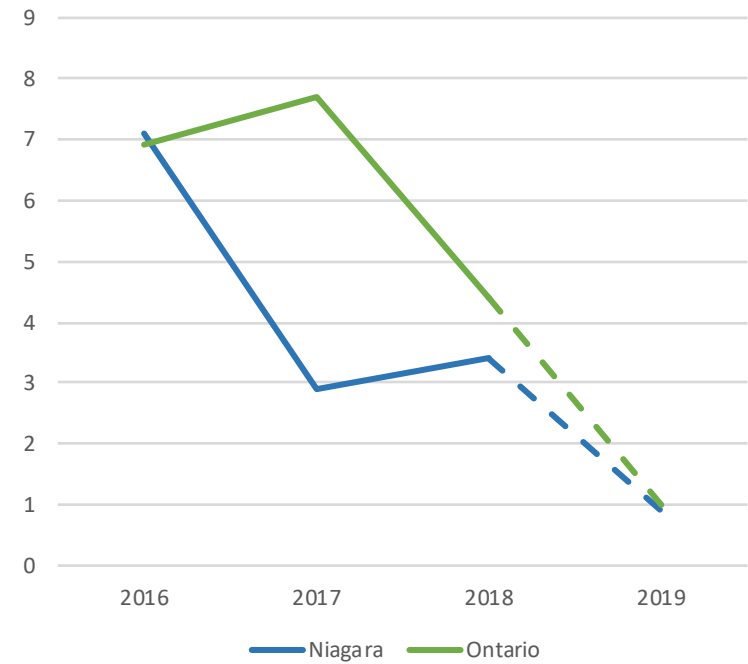


RETAIL SALES

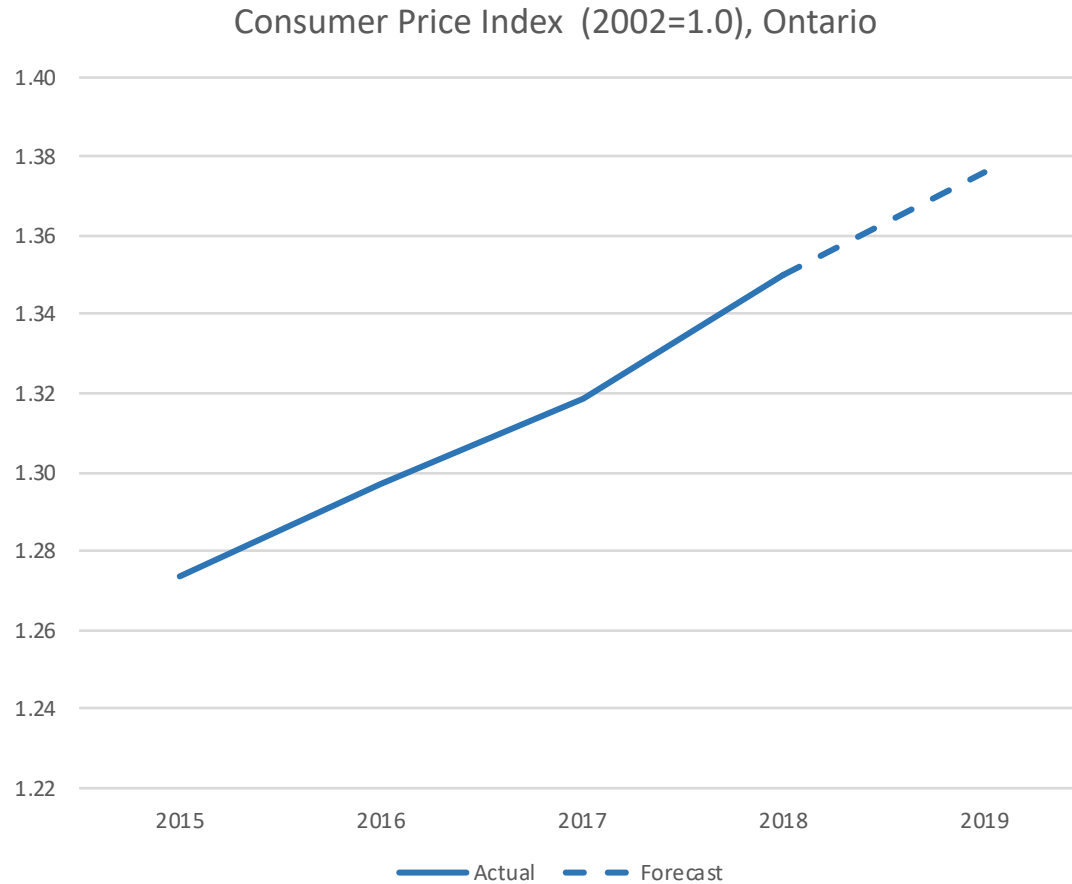
Retail Sales (\$ billions), Niagara CMA



Retail Sales Growth Rate (%)

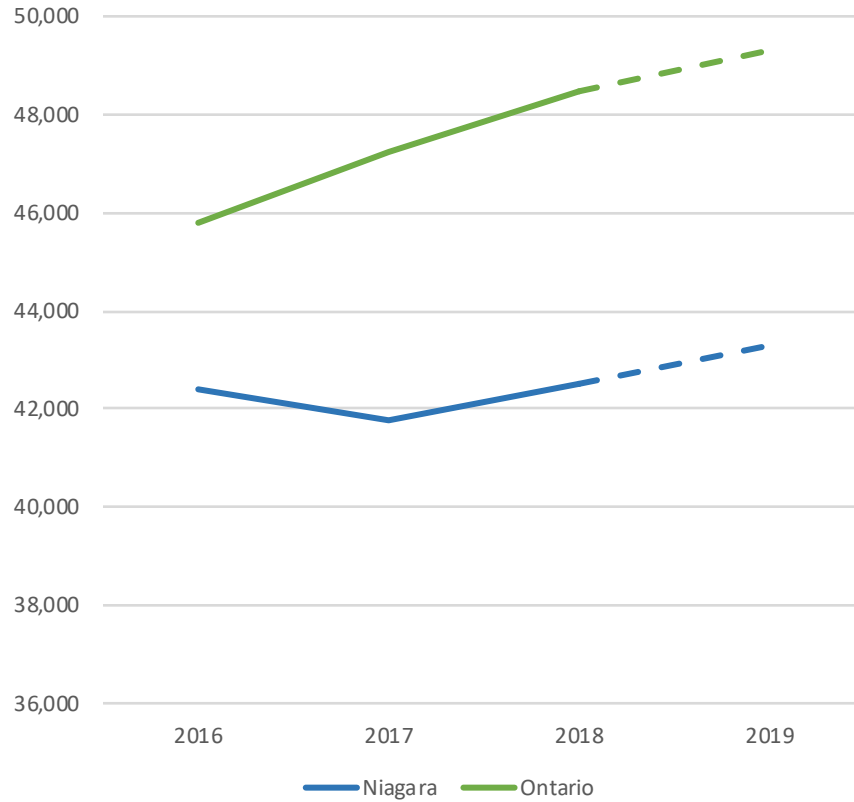


CONSUMER PRICE INDEX (CPI)

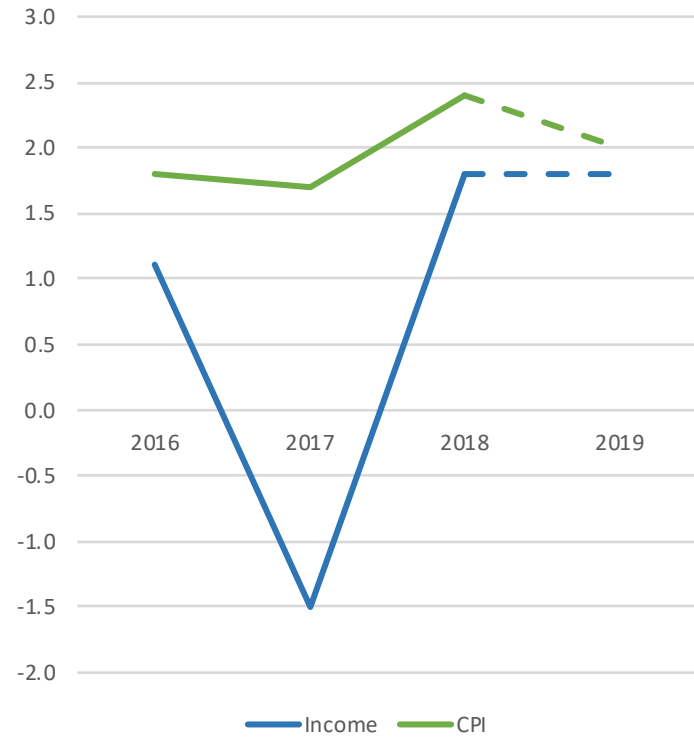


INCOME

Household Income Per Capita (\$)

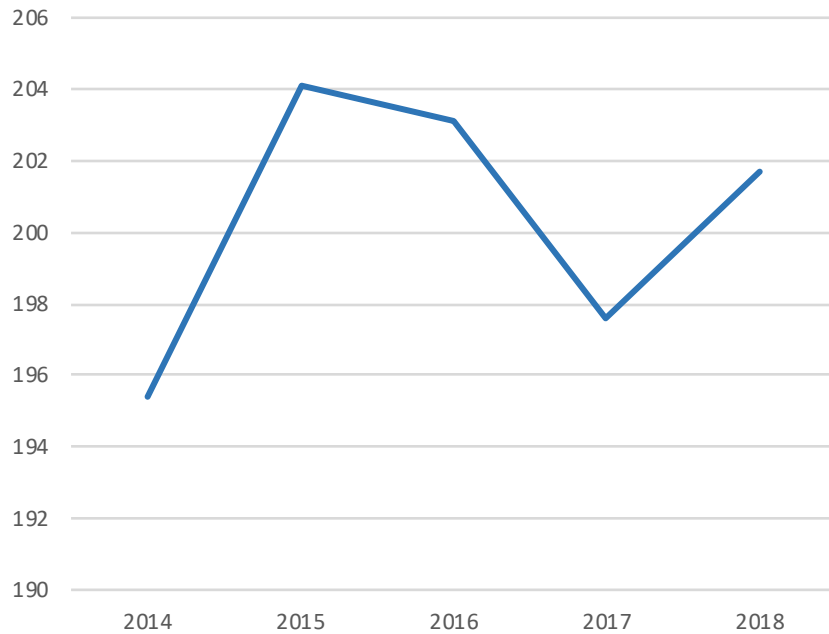


Income Growth Rate Versus CPI (%)

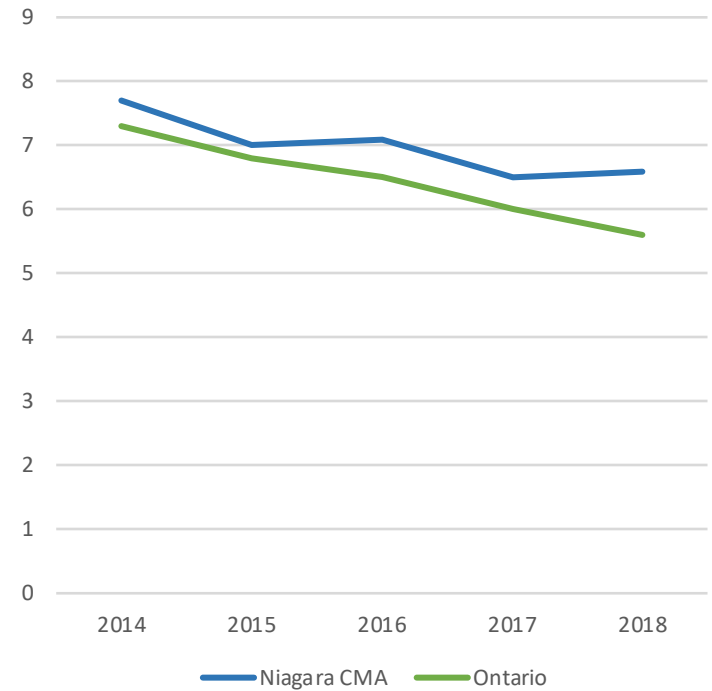


EMPLOYMENT

Employment (x1,000), Niagara CMA

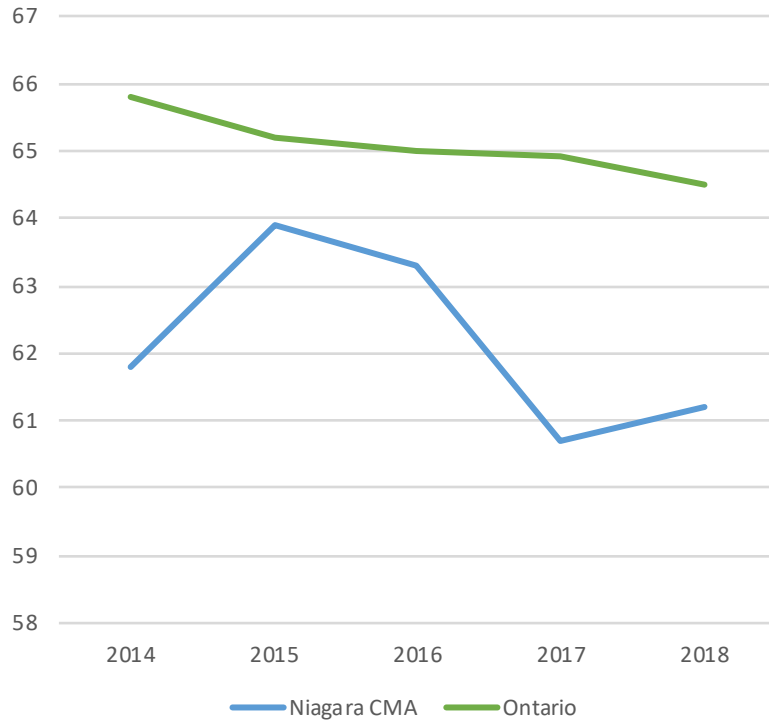


Unemployment Rate (%)

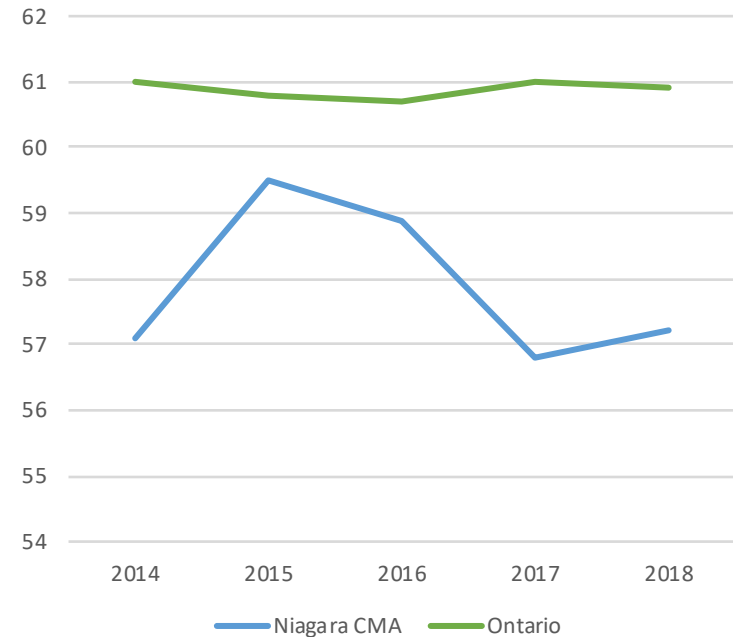


EMPLOYMENT

Participation Rate (%)



Employment Rate (%)



SOURCES

- Population: Conference Board of Canada, Metropolitan Outlook 2, St. Catharines-Niagara, Summer 2019
- GDP: Conference Board of Canada, Metropolitan Outlook 2, St. Catharines-Niagara, Summer 2019
- Trade: Statistics Canada, International Trade Division, Trade and Exporter Characteristics, and Trade and Importer Characteristics
- Investment: Statistics Canada, Table: 34-10-0175-01
- Building Permits: Table: 34-10-0066-01
- Businesses: Statistics Canada, Canadian Business Counts
- Retail Sales: Conference Board of Canada, Metropolitan Outlook 2, St. Catharines-Niagara, Summer 2019
- CPI: Conference Board of Canada, Metropolitan Outlook 2, St. Catharines-Niagara, Summer 2019
- Income: Conference Board of Canada, Metropolitan Outlook 2, St. Catharines-Niagara, Summer 2019
- Employment: Statistics Canada, Table: 14-10-0294-02 and Table: 14-10-0090-01

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